INDUSTRIAL SHARES STRONG.

SMALL LOSSES IN THE RAILROAD LIST-BONDS AND MONEY.

Closing prices yesterday of the principal active securities and net changes from Thursday's last quotations were as follows:

STOCKS.

M K & T pf.

N Y Central

Northern Pacific.

On pref.

12's Northwestern

Nor STOCKS. Bur & Qy. 1015

THE DAYS OPERATIONS IN STOCKS. The stock market was without feature, with tuations confined to within narrow limits. Early strength was followed by small recessions throughout the list, and at the close the greater number of issues gave small fractional losses as compared with Thursday's last quotations. American Tobacco, General Electric, United States Leather preferred and United States Rubber stocks were exceptions at substantial the centre of interest while the standard railand of the operators in control of trading. There lower prices, the reactionary tendency reflecting in values and the failure of the public and important market interests to enter actively into speculation. There was, however, no pressure to sell. Few holders who can protect their possessions exhibit an inclination to part with their stocks at current prices, while on all declines

many operators quietly add to their holdings. London did little in this market. Foreign operators are not yet enthusiastic over the prospect of American securities, and it is not unlikethat they will fail to share in the upward movement in this market generally expected some time this summer. Many shrewd operators believe that before an extended bull movement begins prices will sell lower than the current level, but there are others who are content to buy at present figures in the belief that the bull speculation will begin very near existing quota-The falling off in bond transactions in the last few days doubtless reflects a concentration of investment interest upon the new Government loan, while the general shrinkage in stock operations shows a waiting attitude on the part of moneyed interests and the public, due to uncertainty over the effect of the new loan on mon y market and doubt as to the final outcome of the Leiter wheat liquidation and this year's harvests. Sentiment is somewhat mixed in Wall Street, evidence of which is found in the irregularity of stock movements.

Heavy receipts of currency from the interior and large Government disbursements in the week should be shown in a considerable increase in bank holdings in to-day's weekly statement. And the fact that stock market speculation has been light should be reflected in a falling off in the recent rapid expansion of loans. Loan and deposit items will be of especial interest this week. There are indications that money rates will harden somewhat from now on.

THE DAY'S OPERATIONS IN BONDS. GOVERNMENT BONDS.-Sales, \$10,000 regred 4s of 1907 at 10912 and \$5,000 registered 4s of 1925 at 12432. Final quotations follow

U.S. ex 2s, reg. 95
U.S. 4s,1997.reg.109
U.S. 5s, 1994.cou.111 12
U.S. 6s, 1994.cou.111 112
U.S. cur. 6s,1895.101 122
U.S. STATE ISSUES .- Virginia funded debt 2-3s of 1991, \$6,000 sold at 711/2.

RAILROAD BONDS.-Market dull and irregwlar at small final changes. Total sales amounted in par value to \$2,128,000, against \$2,215,000 on Thursday. The more important dealings were in the Atchison issues, Chesapeake and Ohio 1948, Erie prior 4s. Fort Worth and Denver City firsts, Lake Shere 315s. Missouri Pacific consol 6s, Northern Pacific prior 4s. Reading 4s, St. Louis and Iron Mountain 5s, Southern Pacific of California consol 5s, Southern Railway 5s. Texas and Pacific seconds, Union Pacific 4s, Union Pacific. Denver and Gulf firsts, Wisconsin Central first receipts, Brooklyn Rapid Transit 5s, Kansas and Texas first 4s, Central of Mo Kan & Tex. Georgia first incomes, Northern Pacific general Hen 3s. St. Louis and San Francisco 4s and St. Louis Southwestern firsts and seconds.

MONEY AND EXCHANGE.

MONEY RATES. - Money on call, 14 per cent, with exceptions at 114 per cent. Time money firmer at 212 per cent for sixty days, 8 per cent for three months, 3 per cent for four months and 31/2 per cent for six months. Commercial paper rates were 3@4 per cent for all periods for the best names, and above for names not so well known.

FOREIGN EXCHANGE.-Market firmer with rates quotably higher. Actual closing rates

Following are the posted rates of the leading drawers of foreign exchange:

DOMESTIC EXCHANGE.-New-Orleans-Commercial, 25c. premium; bank, \$1 premium. Charleston-Buylog, par selling, 4c. premium. San Francisco-Signt, 15c.; telegraph, 17%c. Cincinnati-Over counter, 50c premium; between banks, 25c. premium. Boston—5@10c. premium. Savannah—Buying, 1-16c. discount; selling, 1-16c. premium. Chicago—10c. premium. St. Louis—30c. premium.

BANK CLEARINGS.—New-York—Exchanges, \$125,522,604; balances, \$7,483,719. Chicago—Exchanges, \$16,869,210; balances, \$1,834,976. Baltimore—Exchanges, \$2,852,736; balances, \$1,858,455. Philadelphia—Exchanges, \$17,767,-085; balances, \$1,385,455.

FOREIGN MONEY MARKET.-Call rate in London, 1/2 per cent. Open market discount rate, 17-16-211/2 per cent for short and long bills. Berlin discount rate, 3% per cent; Paris, 1% per cent. Paris exchange on London, 25 francs 26 centimes. Berlin exchange on London, 20 marks

29 pfennings. EUROPEAN SECURITIES.—British consols, 1115-16 for money and 111% for the account. French rentes, 102 francs 60 centimes. Spanish 4 per cents in London, 33%, declined 4.

GOLD PREMIUM.—In Madrid, 90; Lisbon, 81.50; Buenos Ayres, 165; Rome, 107.12 THE SILVER MARKET.—Bar silver, 57%c., gainst 58%c. on Thursday. Mexican silver dolars, 45%c. Bar silver in London, 26 11-16d., democt 4d. THE FEDERAL TREASURY.

of two days ago, compared with the last preced-ing statement, gives the following balances: Actual cash over outstanding cer 5202.913.891 \$202.939.947 Inc. \$26,056 tillcates Na-tional banks ... 28,645.291 28,565,335 Dec. 79,656

Available cash \$231,559,182 \$231,505,282 Dec. \$53,900 nor liabilities. 45,683,488 45,158,473 Dec. 525,015 Actual cash bal.\$185,875,694 \$180,346,809 Inc. \$471,115 Actual cash bal \$185,875,684 \$189,346,809 Inc. \$471,115 ternal revenue receipts. \$745,114, and the miscellaneous receipts. \$34,346; total Government receipts for the day. \$1,108,112; expenditures. \$1,262,000. Receipts for the month to date. \$17,158,995; expenditures. \$28,713,000; excess of expenditures, \$11,554,005. Receipts for the fiscal year to date. \$388,160,763; expenditures. \$424,236,105; excess of expenditures. \$26,075,342. Receipts of National bank notes for redemption to-day. \$264,659.

Receipts of National bank notes to day, \$264,659.

SUB-TREASURY.—The Sub-Treasury was debtor at the Clearing House \$1,010,604. Its net loss on balance was \$684,173, made up by a loss in currency of \$747,726 and a gain in coin of \$63,553. To-day's operations included: Receipts, \$3,084,216; payments, \$3,768,359, resulting in a general balance of \$132,047,991, consisting of \$103,190,622 coin and \$28,857,309 currency. The business for the week ended to-night included receipts of \$22,324,502, and payments of \$26,551,926. Deducting from the receipts \$740,000 and from the payments \$2,011,000 for items which affect only its account with the general Treasury, its loss as affecting the banks was \$2,256,024.

SALES AT THE STOCK EXCHANGE RAILROAD AND OTHER STOCKS.							
	Open	Actua High			Bid.	Ask.	Share noid.
Albany & Sus	1 -	-	-		175	220	
Adams Express.		-	-	1	1141	102	
American Coal	944	-	1	-	135	200	
Amer Cotton Off			-		20	775	-
do pref	-	-	-		107	130	
Atner Express.	-		=	-	7.3.7.	14	94
Amer Spirits	14%	14.	14	14	Jan e	2714	83
do pref	87	37%	37	37%	1000	1327	43,25
*Am Sugar Ref.	183%		1324	132%	1121	113	30255
*do pref	112%	1135		113 2	1124	93	1 3
Am Tel & Cable	965	183	113	12054	116	1105	
Amer Tobacco	1144	116%	110	1200	11814		
de pref					11	1114	-
Ann Arbor					97	38	-
do pref	134	2,514	1854	13%	355	1334	57
Atch Top & S F	321	23	325		52.54	322	6.26
*Am Malting Co		9777	100,70	10000	12901	29	-
*do pref				-	7716	79	-
Bait & Ohio	30%	21%	2014	2014	205	2015	5.35
B & O So W pf	744	7.%	75	7%	754	712	20
*Bay State Gas	34	75.	234	3%	25	379	3.25
BANYALM	1000	3315	1		102	100	-
.R klyn Rap Tr.	51%	51%	51	61%	303%	6112	6.92
Blalyn Un Gas.	1221	122%	122%	100	120	102	5
Brunswick Co	1114		11/2	12	1114	12	30
Buff E & Pitts.	200	-		-	20	30 66%	
do pref	-	-	1000	57.8	60	52	30
Can Southern	51%	51%	51%	51%	6114	9554	10
Canadian Pac		and.	THE PARTY	22.	80	945	1,20
Central of N J.	94%	94%	85.7	94%	100%	141-	
Central Pacific	2000	27.00	2010	-	137		6.61
Ches & Ohio	28%	23%	23%	23%	E.S	441.8	60,412
Chicago & Alton			200		172		-
do pref	100	5E(E)	***	104%	1045	101%	8.74
Chic Bur & Qy-	105	105	104	11/1 × 12	8115	82	-
Chic & Bast III.	-	-	***		107%	1081-	-
do prof	1000		14	14%	14	1414	8.63
Chic & Gt West	14%	14%		4.5	71	100	20000
do 4 p c deb			955	1	32	34%	-
do pref A	1 55	1	1	-	23	25	-
do pref B.			9333	22	1974	10	-
Ch Ind & Louis			-	-	20	22	-
Chic Mil & St P	99%	9976	98%	99%	39344	11115	18,50
do pref	-		-	- Territor	145%	149%	- Alline
Chic & Northw.	12514	1254	124%	125%	120%	12514	65/

Puel & Iron 200 1,160 406 2,020

650

3,881

2% 62 125 36 36 86 86

19% 724 724 724 724 71

10514 20,475

St Paul & Dul

do Land Trusti Third Ave R R. Union Pac new.

*Unlisted. tEx dividend.

Stocks dull.

BONDS AND BANK STOCKS. U S 4a Reg 1907 1094a 1000 M L S & W lst. 1254 do 4a Reg 1925 1244a 125000 M & St L Con 5e Va Fund Debt 2 714 3000 M K & E lst 984a 3s of 1901 714 3000 M K & E lst 984a THE TREASURY STATEMENT.-The daily | 1000 | do 48 Reg 1925 | 244y | 1266 31 & 8 | 107 | 107 | 1000 | M K & T 181 | 107 | 1000 M K & T 181 | 1000 M K | 1000 M K & T 181 | 1000 M K | 1000 M K & T 181 | 1000 M K | 1000 M K & T 181 | 1000 M K | 1000 M K & T 181 | 1000 M K | 1000 M K & T 181 | 1000 M K | 1000 Washington statement, covering actual results 4000 Bkin Rap Tr 5s. 95 . 7000 de 5e 105 X do G M ds. 120% do 4s 77% 2000 B C R & N 1st 104 1000 Can South 2d 1085 10000 C Ga Ry 1st Inc. 41 | 3000 C B & Q D Div | 5000 do | 1000 Neb Ext 4a | 985 | 1000 S A & A P 4a | 1000 C B | 1. Div 4s. . . 944 8000 Den & Rio G 4s. 85 2000 Det City Gas 5s. 927s 05 00000 do 2014 65 2000 U El let de Rote Sing 921 5000 do 2024 022 0700 Union Pac 48 004 07 5000 do 65 Det City Gas 5s. GOOUPDAGIM NO Pr W & D C 1st 7

> AMERICAN SECURITIES ABROAD. London, June 17, 4 p. m. -American securities opened better and improved somewhat. Later were inactive. Last prices were: Atchison, 13%.
>
> Canadian Pacific, SS St. Paul. 102%; Illinois
>
> New York Loan and Improvement.
>
> New York and New Jersey Telephone.
>
> New York and New Jersey Telephone. were inactive. Last prices were: Atchison, 13%; Canadian Pacific, 88 St. Paul, 1023; Illinois Central, 107%; Louisville and Nashville, 541; Mexican Central new is, 67; New-York Central, 119; Erle, 13%; Pennsylvania, 59%; Reading, 9%; Eric first preferred, 37; Mexican ordinary, 20, and Grand Trunk, St.

CONSOLIDATED EXCHANGE SALES.

STOCKS.

Southern pf Tenn "& I Union Pacien Union Pacien Union Pacien Urah U P D A Guif U B Leather pf Wahash neef Wabash pref. -West Union -Tellow Jacket. Total sales.

> BONDS. Open- High- Low-

\$20,000 2,000 5,000 3,000 100 At T & S F adj. WHEAT.

Open- High- Low- Clos- Sales, fng. est. ent. ing. bush.

WALL STREET AND EXCHANGES. steady. Standard Oil closed at 428@440, against 440@441 on Thursday. Last prices of other prominent issues were: Glucose common, 46%@ preferred, 1914@101; Standard Gas, common, 140@142; preferred, 155@160; Mutual Gas, 340@350; Amsterdam Gas, common, 30%@31; preferred, 71% 2772%; bonds, 100% 2101%; Brooklyn City Railroad, 212@214; Brooklyn Elevated

certificates, 21@214. of the Edison Electric Illuminating Company of New-York are quoted as saying that no increase in dividends from the f per cent rate is looked for, but that another issue of new stock

is probable next year. "BIG FOUR" DEAL.-No information regarding the reported "Big Four" deal could be obtained yesterday. It was said in some quarters that the management had arranged for the absorption of the Cincinnati, Hamilton and Dayton, and the Louisville, New-Albany and Chicago roads. There was also talk of a closer union with the Chesapeake and Ohio.

BALTIMORE AND OHIO PLAN .-- A preliminary statement in regard to the Baltimore and Ohio plan of reorganization will, it is said, be issued either on Monday or Tuesday. It is reported that the underwriting syndicate will be for \$90,000,000, and that this amount has been greatly oversubscribed. The plan is regarded by the committee as fair for all interests and rather especially so for the stock, which

APPLICATIONS TO LIST .- The Stock List Committee of the Stock Exchange has received applications to list the following securities: United States Mortgage and Trust Company. \$6,000,000 first mortgage trust gold bonds; New-York Central and Hudson River Railroad Company, \$72,869,000 3% per cent Lake Shore collateral gold bonds, and \$5,000,000 Michigan Central collateral 312 per cent gold bonds.

of the Farmers' Loan and Trust Company met yesterday and elected E. S. Marston president in place of R. G. Rolston, who resigned on ac-Marston was secretary of the company from 1889 until last November, when he was made vice-president, his election yesterday being a It looked to-day as if some interest was jumping further promotion.

IMPORTS OF DRYGOODS. PORT OF NEW YORK.

ek ending June 17- 1894 1897 1898.

red at the port. \$1.01.007 \$3.389.102 \$1.99.371

why not the market 1,120,014 \$0.78,013 1,242.999

m. January 1red at the port. \$67,04.972 \$71,311,518 \$45,165,406

ar on the market, 56,209.380 75,172.210 42,003.117 CHICAGO STOCKS

OUTSIDE SECURITY MARKET. (Reported by Tobey & Kirk, No. 8 Broad-st.)

American Grocery 1st preferred.
American Malting common stock
American Malting preferred
Acker, Merrall & Condit Hiecker Street and Fulton Ferry R.

Broadway and Seventh Avenue 1st.

Illicadway and Seventh Avenue 1st.

Illicadway and Seventh Avenue 1st.

Illicadway Surface 1st 5s.

Idenaiway Surface 1st 5s.

Idenaiway Surface 2d.

Brooklyn City Railroad.

Brooklyn Elevated 2ds (cffs).

Brooklyn Elevated 2ds (cffs).

Brooklyn El. R. R. (new) common Brooklyn El. R. R. (new) common Brooklyn El. R. R. (new) preferred Buffalo Street Railway stock.

Buffalo Street Railway 1sts.

Buffalo Gan 5 per cent honds

Cellufold Company stock.

Chicago and Atchison Bridge bonds.

I'dentral Union Gan 5 s. (new).

City Gas of Norfolk. 2014 104 cits Gas of Norfolk
entral Park North and East River R. R.
Central Park, North and East River 7s.
Central and South American Telegraph
Oslumbus Gas
Consolidated Gas of New-Jersey
Consolidated Gas bonds of New Jersey. d Gas bends of New Jersey.

Gas (Jersey City) bonds.

Gas (Jersey City) stock.

Isdale and S. W. R. R.

E. H. and Hattery 5 p. c. scrip.

E. B. and Hattery 5 p. c. 1st 5s.

rooklyn. Ninth Avenue R R Pacific and Atlantic Telegraph... Pennsylvania **cal stoory. Resemble and Lake Eric stock theory Mining Company bonds the Street Railway and Elec. Co. 1st. Car Heating and L. Co. 1st. and Avenue 1st 5s. Israndard that let Israndard the Israndard that Israndard the Israndard the Israndard the Israndard the Israndard the Israndard Israndard the Israndard Israndard the Israndard Israndard the Israndard Isrand

*Ex dividend. (Nominal 1With interest.

PHILADELPHIA STOCKS.

SAN FRANCISCO MINING STOCKS. Yesterday To-day.

-day. Yesterday To-day.

- Kentuok Con. 06 41
02 Mexican 11 10
- Occidental Con. 85 % Andes Occidental
Belcher Od OS Ophili
Best & Belcher 18 14 Overman Union Con Utah Con Tellow Jacket

RAILROAD EARNINGS.

ANN ARBOR. 1896. SUPPAIO, BOCHESTER AND PITTSBURG. er of miles 840 340 1 week in June 804,728 \$60,300 to June 14 1,300,239 1,514,414 CHICAGO, MILWAUKEE AND ST. PAUL. imber of miles 4,168 0,152 cond week in June 5506,400 \$420,354 12,265,386 DENVER AND RIO GRANDE

nder of miles 1,666 1,606 and week in June \$147,400 \$135,600 1 to June 14 2,084,977 2,810,800 INTERNATIONAL AND GREAT NORTHERN. ber of miles. 775 775 nd week in June. \$51,439 \$47,784 1 to June 14. 1,305,522 1,440,261 IOWA CENTRAL mber of miles 497 497 ond week in June 881,884 \$33,337 083,274 KANSAS CITY, SUBURBAN AND BELT. nd week in June . RIO GRANDE WESTERN. ber of miles. 520 nd week in June 544,200 I to June 14 . 580,863

TEXAS PACIFIC. TOLEDO AND OHIO CENTRAL nd week in June... \$26,423 1 to June 14.... 778,611 CHICAGO GREAT WESTERN.

Grees earnings Operating expenses ... Net earnings Jan. 1 to May 31-\$80,186 \$102.452 \$124.816 \$2,121,674 may be obta 1,527,631 TRUST CO. erating expenses ... Net earnings 5 moe. \$70,196 49,378 \$25,880 \$15,848

\$20,817 \$308,081 \$268,166 185,322 \$93,715 \$82,844 \$48,061

Net earnings 4 mos ... THE TRADE IN CHICAGO. Chicago, June 17 (Special).-There is a sus-

picion that the plans for the liquidation of the Leiter cash wheat are not being carried out just the agreement, and spolling the market on every one else. The different interests have not all turned over their wheat yet to Armeur. That wheat manager is consequently ignorant of just exactly where the deal stands. He cannot act as decisively as if he had everything already locked up in his own vaults. It looks as if there had been a little too much optimism. One thing Leiter cash wheat interest was vastly greater

than anybody imagined. He had at least 14,-

000,000 bushels of cash wheat when he was

compelled to stop. His total interests everywhere must have been 25,000,000 bushels the day

before he collapsed. People are asking now how hig the deal was in May when it was in full swing. There is not nearly so much talk to-day of the father paying all the debts. It looks as if there would be at least \$5,000,000 of losses to pay, and that is a good deal to check out as a mere matter of sentiment. The declines everywhere to-day were inexplicable, except on the theory that some important liquidation was go-

Liverpool came weak, off equal to 4 cents a bushel for July. Paris and Antwerp were as weak. All eyes here are turned toward the Northwest. It is known that people up in Minneapolis and Duluth are the worst sufferers. Cash and July in the Northwestern markets were off 6 cents a bushel to-day. There was break enough here. June was 6 cents lower, closing at 80 cents. July was off 31/2 cents, closing at 7512 cents. September opened at 70 cents, sold between 70% and 68% cents, and closed at the bottom. September was up a fraction on the curb in the afternoon. December continues to increase its premium, 1 cent over September at the close. There was no great trade here. There was some professional selling. Floor traders look for a weak market, and are generally bearish, but there is no determined trading. Patten, Bartlett-Frazier, Carrington-Hannah, Milmine-Bodman, Parker, Robson and Cudahy brokers were moderate sellers to-day. The feature there was absolutely no support. Every one had borne in mind the huge liquidation which was imperative, and it discouraged any attempt to bolster prices. The market closed I cent under "puts." There was considerably better weather everywhere west of the Mississippi River, and just as good conditions promised for to-morrow. Argentine shipments were 272,000 bushels. Flour news was much depressed. Cables said Italy proposed to extend its reduced duty until July 15. Paris hinted that France might extent its duty abrogation until August 1. Foreign prices, however, were as weak as American. There were moderate cash sales here, possibly 300,000 bushels. Seaboard reported 50 loads for export.

Bright weather and the wheat demoralization cost corn 112 cents. July, which opened at 33% cents last night, spened at 32% cents, sold between 33 and 31% cents, and closed at the bottom. September closed at 32% cents. It was a day of liquidation; important long lines which have been carried for months were sold out to-day. The Baker corn was sold. Comstock, Chamlin and George Smith were sellerr. Liverments were 501,000 bushels. Receipts were 438 cars, with 485 for Saturday; samples were 1 to 114 cents lower. Scabcard clearances were 433.-000 bushels. The shipping demand was flat. Oats were as weak as corn, losing % to % cents

July sold from 2414 to 2378 cents, and closed at the bottom. September closed at 20% cents. It was a matter of improved weather, but more especially of wheat demoralization. Receipts were 110 cars, with 190 estimated for Saturday. Samples were 12 to 34 cents lower. Clearances were 100,000 bushels. The trade was slow; professionais the sellers

merely slid off with the grain markets. Pork lost 15 cents; lard and ribs, 5 to 712 cents. The cash demand was only fair. Hog receipts were mpderate-20,000, with 18,000 for Saturday; prices at the yard were 5 to 10 cents lower. Shipments were light, the only demand for futures was from shorts On the curb "puts" on September wheat was

6634 cents, "calls," 6914 cents. "Puts" on July corn, 3112@31% cents; "calls," 32% cents.

financial.

OFFICE of The Chicago, Rock Island OFFICE of The Chicago, Rock Island

AND PACIFIC RAILWAY COMPANY.—Chicago, Ill.,
May Slat 1898. To the holders of the Chicago, Rock Island
and Pacific Railway Company Five per cent Thirty
Year Debenture Bonds, and To Whom It May Concern:
NOTICE IS HEREBY GIVEN that The Chicago, Rock
Island and Pacific Railway Company has exercised the
right reserved to it in the Thirty Year Debenture Bonds,
insued under the agreement with the United States Trust
Company of New York, bearing date the first day of September, A. D. 1891, to retire said bonds on any first day
of March or September before the maturity of the principai, by paying to the said United States Trust Company of
New York, as trustee under said agreement, one hundred
and five (100) per centum upon the principal, and the inerest then accrued and impaid thereon. NOTICE IS FURTHER GIVEN that the said The Chicago, Rock Island and
Pacific Railway Company intends to retire all of said
bonds now outstanding, on the first day of September,
A. D. 1898, and that if will on said late pay to the said
trustee one hundred and five (100) per centum upon the
principal, and the interest then accrued and unpaid on all
of said bonds then outstanding. By order of the Board of
Directors. THE CHICAGO, ROCK ISLAND AND
PACIFIC RAILWAY COMPANY. By R. R. CABLE,
President. W. G. PURDY, Secretary.

NEW UNITED STATES LOAN

cent, loan of the United States will be received and forwarded to Washington, and the bonds, when received, delivered to subribers free of charge by

Union Trust Company of New York, SO BROADWAY, NEW YORK.

OREGON IMPROVEMENT Reorganization. NEW YORK. June 15, 1898.

To Holders of Certificates of Deposit Representing Consolidated Mortgage Bonds

And Preferred and Common Stock of

The Oregon Improvement Company.

Holders of certificates representing Consolidated Mortagge Bonds, or Preferred or Common Stock of The Oregon Improvement Company, are hereby notified that they may exchange such certificates for stock of The Pacific Coast Company, in accordance with the terms of the Reorganization Agreement, ON AND AFTER JUNE 20TH, on surrender thereof, properly endorsed, to the Manhattan Trust Company, at its office, Wall Street, corner of Nassau, New York City or to the OLD COLONY TRUST COMPANY, at its office, in the Ames Building, Boston.

Any holder entitled to receive surip for the fraction of a share may either sell the same to either Trust Company, or purchase from it such fractional amount as will entitle him to a full share.

Any holder maining certificates for exchange, if entitled to fractional acrip, should advise the Trust Company of the fact if he wishes either to sell the same or to buy additional scrip.

Columbus, Sandusky & Hocking

REORGANIZATION.

The undersigned Committee gives notice that it has formulated and adopted a plan for the reorganization of the property, and calls upon holders of bonds and stock of the Company to deposit their securities with the depositaries of the Committee. The Mercantile Trust Compositives of the Commence Time Continuous, Ohio, on or before June 30, 1898, after which date no securities will be received. Copies of the Pian and Agreement of Reorganization may be obtained on application to THE MERCANTILE

LOUIS FITZGERALD. JOHN T. TERRY, LEVI C. WEIR, FRANK K. STURGIS, JOHN G. DESHLER, HENRY W. PUTNAM, Jr., Committee SEWARD, GUTHRIE & STEELE, Co

ALVIN W. KRECH, Sec'y, 120 Broadway New York, May 19, 1808.

METROPOLITAN TRUST COMPANY

Nos. 37 and 39 Wall-st.

\$1,000,000

ind by order of the Supreme Court as a legal deWill receive deposits of money on interest, act
transfer agent, or trustee for corporations, and
execute any legal trusts from persons or corpoas favorable terms as other similar companies.
BRAYTON IVES, President.
FREDERICK D. TAPPEN, Vice-President.
CHAS M. JESUP, 24 Vice-President.
BEVERLY CHEW, Secretary.
BAYMOND RAYMOND J. CHATRY, Asst. Secretary.

NOTICE IS HEREBY GIVEN to the holders of the Six Per Cent Bonds of the above Company, dated June 1st, 1891, that the Atlantic Trust Company, under the provisions of the Deed of Trust securing said Bonds, will receive at its offices, at No. 39 William Street, in the City of New York, until July 11th, 1898, offers for the sale of said Bonds to the amount of \$50,000 at no. exceeding par and interest to the date of payment therefor, If \$50,000 in amount of said Bonds are not offered for sale as aforesaid, it will be the duty of the Trustee to redeem by lot Bonds to the amount not offered, in accordance with the provisions of the Deed of Trust.

ATLANTIC TRUST COMPANY, Trustee.

New-York, May 31st, 1894.

Financial. To the holders of

CHICAGO & MILWAUKEE RAILWAY COMPANY

First Mtge. Seven Per Cent. Bonds

The above-named bonds, maturing July 1st, 1898, will be paid on and after that date on presentation at the of-tice of the CHICAGO AND NORTH WESTERN RAILthe of the CHICAGO AND SWAY New York. Interest on the bonds will crase on and after that date.

S. O. HOWE, Treasures.

Referring to the foregoing, the under-signed are prepared to refund the above 3 1-2% General Mortgage Gold Bonds MATURING IN 1897 OF THE CHICAGO & NORTH-WESTERN

RAILWAY COMPANY. AT THE PRICE OF 101% AND ACCREED INTERPST. forming part of an authorized issue limited to \$165,000,000 secured by lien upon the entire railroad and equipment of the Chicago and North-Western Railway Co. east of the Missouri River (inclusive of the Winona and St. Peter Railroad and the Dakota Central Railway Co. when these companies shall have been consol

> KUHN, LOEB & CO., 27-29 PINE STREET.

and North-Western Railway Co.), a TOTAL OF 4,970 7

Government War Loan.

WE ARE PREPARED TO PURCHASE UNITED STATES NEW 3 PER CENT. BOXDS AT 101 AND ACCRUED INTEREST. BOXDS TO BE DELIVERED TO US AS SOON AS RE-CEIVED BY SUBSCRIBERS FROM THE GOV.

ERNMENT.
THIS OFFER MAY BE TERMINATED WITH-OUT NOTICE. ASIEL & CO.,

53 EXCHANGE PLACE, NEW YORK

Dividend Notices.

Office of the MARYLAND COAL CO. AT A REGULAR MEETING of the Board of Directors held this day, a semi-annual dividend of TWO PER CENT, was declared on the Preferred Stock, payable July 1st, 1838, to preferred stockholders of record on closing of books, June 15, 1898, and reopen July 2, 1868.

Checks will be mailed.

H. B. NEDHAM Treasurer. NATIONAL BROADWAY BANK, THE BOARD OF DIRECTORS have this day

declared a semi-annual dividend of six per cent, free of tax, payable on the 1st day of July, 1898. The transfer books will be closed on June 17th, 1898, and reopen on July 1st. 1808. "HAS J DAY. REAL ESTATE TRUST COMPANY OF N Y. 30 Nassau Street.

THE BOARD OF TRUSTEES have this day

declared a semi-annual fividend of THREE AND ONE-HALF PER CENT. payable July 1, 1898 to stock-holders of record at the close of business on June 20, 1898. Transfer books will be closed on June 20, 1898 at three o'clock P. M. and reopen July 1, 1898 at tea o'clock A. M. HENRY W. REIGHLEY Secretary

NOTICE.—Sealed proposals will be received

NOTICE.—Sealed proposals will be received until 3 P M of Thursday, June 30th, 1808, at the office of the Penesylvania Company for Insurances on Lives and Granting Annutities, No. 517 Cheatnut Street, Philadelphia, Trustee, for the sale to them of as many of the Philadelphia, Wilmington and Baltimore Railroad Stock Trust Certificates as \$85.255 will purchase. The offerings at the lowest prices not exceeding pay, costing in the agrargate not more than the amount stated, will be accepted, the parties offering them advised at once, and payment be made when the Certificates are assigned, on and after Friday, July 1st, 1985.

Proposals should be endorsed: "Proposal for sale of Philadelphia, Wilmington and Baltimore Railroad Stock Trust Certificates," and addressed to HENRY N PAUL, President, 517 Chestnut Street, Philadelphia.

ARMY BUILDING, WHITEHALL STREET. ARMY BUILDING, WHITEHALL STREET,
In very fork City, June 11, 1898.—Seafed proposals,
in triplicate, will be received here until 12 o'clock nown,
June 24, 1898, and then opened, for supplying Veserious,
Medicines and Dressings, specified in schedule to be lad
at this office. The United States reserves the right to
reject or accept any or all proposals, or any part feered.
Preference will be given to articles of domestic production or manufacture, conditions of quality and price
including in the orice of foreign productions and manufactures the duty thereon) being equal. Envelops containing proposals should be addressed to A. S. KIMBALL,
D. Q. M. General.

PROPOSALS FOR IMPRINTING INTERNAL REVENUE STAMPS ON BANK CHECKS TREAS-URY DEPARTMENT, Office of the Commissioner of Internal Revenue, Washington, D. C., June 13, 1835.— It is proposed by the Commissioner of Internal Revenue to licensee a printing establishment in New York, Chicago, St. Louis, Atlanta and San Francisco, to print internal revenue stamps on bank checks and drafts. One license only will be given in any of these cities. The licensee will be required to presure from the Government the necessary dies used by him in such business. The cost for a set of these dies will be Fifteen dollars, (\$10). The licensee will also be required to pay to the Com-

execute the work promptly and give the requisite protection to the stamps, dies and plates in their possession. All operations under the incerse shall be under the immediate personal supervision of the agent of the Government in a building, or part of a building exclusively devoted to the imprinting of the stamps hereit provided for. Applications for license will be received at the Office of the Commissioner of Internal Revenue until 12 octock M. June 29, 1818.

Applications for license will state their daily capacity for delivery of stamps, and that deliveries thereof can be made by or before July 1, 1838.

Each application must be accompanied by a guarante of At least two responsible persons, that in case the application is accepted and a license issued, they will become inclose or furnish an acceptable corporate surely, in the sum of Twenty flow thousand dollars \$25,000, for the faithful performance of the duties of the license.

The Commissioner reserves the right to reject any or all proposals, in case it shall appear to be to the interest of the Government, or the public, to do so, or to retoke any license for that reason.

Proposals should be carefully sealed and marked 'Proposals for imprinting internal Revenue Stamps upon Sang Checks,' and addressed to the Commissioner of Internal Revenue, Washington, D. C.

(Signed) N. B. SCOTT, Commissioner of Internal Revenue

(Signed) N. B. SCOTT, Commissioner of Internal Revenue.

Approved: L. J. GAGE. Secretary of the Treasury. PROPOSALS FOR PAVING STREETS AND

AVENUES WITH SHEET ASPHALT AND ASPHALT BLOCK. OFFICE OF THE COMMISSIONERS OF THE DISTRICT OF COLUMBIA, Washington, June 14, 1888. SEALED PROPOSALS will be received at this office until 12 o'clock M. Saturday, July 914, 1898, for paving various streets and avenues with sheet asphalt and asphalt hlock. Blank forms of proposals, specifications and all necessary information may be obtained at this office. JOHN B. WIGHT, JOHN W. ROSS, LANSING H. CEACH, COMMISSIONERS, D. C. DROPOSALS FOR MAKING CLOTHING --

PROPOSALS FOR MAKING CLOTHING.

Phila Depot, Q. M. Dept., No., 1428 Arch street,
Philadelphia, June 16, 1888. Sealed Proposals, in triplicate, will be received here until 11 o'clock A. M. Dries
day, June 21, 1898. for making 50,000 Overcoats, 60,000
pairs Trousers, foot; 10,000 pairs Trousers, mounted, and
50,000 lined Blouses, from materials to be furnished by
the department Blidders must state at what cate they
will manufacture the garments. Standard samples can be
seen at Schuyfkill Arsenal. Government reserves right to
reject or accept any or all proposals or any part theref.
Blanks for proposals, &c., will be furnished by this ofthe upon application. The usual guarantee in 10 per
cent, of the value of the work proposed for must accurpany blds. Envelopes containing proposals to be ondorsed "Proposals for Making Clothing," and addressed
to Lleut, Col., John V. FUREY, Deputy Q. M. Gesefal,
U.S. A.

SEALED PROPOSALS will be received at the